KUNJABI & CO.
Chartered Accountants

WANGKHEI KHUNOU, CHECKON
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INDEPENDENT AUDITOR'S REPORT

To

The Manager
The Children Home, Saikot

Report on the Financial Statements

We have audited the accompanying financial statements of **THE CHILDREN HOME, SAIKOT, Churachandpur, Manipur**, in respect of their "Foreign Contribution Account" which comprise the Balance Sheet as at 31.03.2021 and the Income and Expenditure Account and Receipts and Payments Account for the year then ended in which the accounts of its Diphu branch also has been incorporated and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Organisation in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with Significant Accounting Policies and Notes on Account give true and fair view:

(a) In the case of the Balance Sheet, of the state of affairs of the Organisation as at 31st March 2021

(b) In the case of Income and Expenditure Account the excess of Income over Expenditure of the above named organisation on the basis of the receipts and payments for the year ending on 31.3.2021

(c) In the case of Receipts and Payments Account the actual receipts and disbursement for the period as above

Imphal,
Date 2.12.2021

For KUNJABI & CO.
Chartered Accountants
FRN 309115E

LINDA KSHETRIMAYUM
Partner
Membership No. 511337

KUNJABI & CO. IMPHAL FRN 309115E CHARTERED ACCOUNTANTS

UDIN 21511337AAAAJX1910

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

BALANCE SHEET AS AT 31.3.2021

	Schedule		Amounts (₹)
LIABILITIES :			
1 General Fund Account : per last account		1,01,32,701.08	
Add : Excess of Income over Expenditure		1,75,739.00	
Less : Depreciation		8,31,291.00	94,77,149.08
			94,77,149.08
ASSETS :			
1 Fixed Assets			
a) Head Office : Saikot	D(1)	44,28,651.00	
b) Diphu	D(2)	18,06,552.60	
c) Family Knit Programme	D(3)	30,73,331.00	93,08,534.60
2 Current assets :			
a) Cash and Bank balances	C		1,68,614.48
			94,77,149.08

Significant Accounting Policies & Notes on Account : Schedule - E

Date 2-12-2021 THE CHILDREN HOME : SAIKOT CHURACHANDPUR, MANIPUR Date

Manager

Manager
The Children's Home
Saikot

Per our report of even date annexed

For KUNJABI & CO.
Chartered Accountants
FRN 309115E

LINDA KSHETRIMAYUM
Partner
Membership No. 511337

UDIN 21511337AAAAJX1910

KUNJABI & CO. IMPHAL FRN 309115E CHARTERED ACCOUNTANTS

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2021

	Schedule	Amount (₹)
INCOME :		
1 Foreign Contribution Received	A	
a) Living Water Ministry, South Korea		3,38,729.00
2 Bank interest		2,333.00
3 Depreciation- written back		8,31,291.00
		11,72,353.00
EXPENDITURE :		
1 General Account	A	
a) Direct Childcare Staff Salary		1,65,323.00
2 Diphu Home	B	-
4 Depreciation	D	8,31,291.00
		9,96,614.00
Excess of income over expenditure transferred to General Fund Account		1,75,739.00

Date.
2-12-2021

THE CHILDREN HOME : SAIKOT : CHURACHANDPUR, MANIPUR
Date..............

Manager

Manager
The Children's Home

Per our report of even date annexed

For KUNJABI & CO.
Chartered Accountants
FRN 309115E

LINDA KSHETRIMAYUM
Partner
Membership No. 511337

UDIN 21511337AAAAJX1910

KUNJABI & CO.
IMPHAL
FRN
309115E
CHARTERED ACCOUNTANTS

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2021

	Schedule		Amount (₹)
RECEIPTS :			
1 Foreign Contribution received from	A		
a) Living Water Ministry, South Korea			3,38,729.00
2 Interest on Saving Bank			2,333.00
			3,41,062.00
Opening : Cash and Bank Balances	C		32,875.48
			3,73,937.48
PAYMENTS :			
1 General Account	A		
a) Direct Childcare Staff Salary		1,65,323.00	
b) Non-recurring expenses - Computer & Accessories		40,000.00	2,05,323.00
2 Diphu Home	B		-
			2,05,323.00
Closing : Cash and Bank Balances	C		1,68,614.48
			3,73,937.48

Date. 21.12.2021

THE CHILDREN HOME : SAIKOT : CHURACHANDPUR, MANIPUR
Date..............

Manager

Manager
The Children's Home
Saikot

Per our report of even date annexed

For KUNJABI & CO.
Chartered Accountants
FRN 309115E

LINDA KSHETRIMAYUM
Partner
Membership No. 511337

UDIN 21511337AAAAFX1910

KUNJABI & CO. IMPHAL FRN 309115E CHARTERED ACCOUNTANTS

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

SCHEDULES ATTACHED TO AND FORMING PART OF STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31.3.2021

Year ended 31.3.2021

SCHEDULE- A : GENERAL ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2021

RECEIPTS :	ANNEXURE		Amount(₹)
1 Foreign Contribution Received from			
a) Living Water Ministry, South Korea			3,38,729.00
2 Interest on Saving Bank			1,982.00
			3,40,711.00
Opening Cash & Bank Balances			
Cash in hand		836.00	
Cash at bank with SBI A/c No. 11343701630, Ccpur Branch		9,814.99	10,650.99
			3,51,361.99
PAYMENTS :			
1 Direct Childcare Staff Salary			1,65,323.00
2 Non-recurring expenses			
a) Computer & Accessories(Laptop)			40,000.00
			2,05,323.00
Closing Cash & Bank Balances			
Cash in hand		836.00	
Cash at bank with SBI A/c No. 11343701630, Ccpur Branch		1,45,202.99	1,46,038.99
			3,51,361.99
			-

SCHEDULE- B : DIPHU HOME

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2021

RECEIPTS	Amount(₹)
1 Fund transfer from The Children Home	-
2 Interest on Saving Bank	351.00
	351.00
Opening Balance	
Cash in hand	-
Cash at Bank with SBI A/c 11007473729, Diphu Branch	12,775.49
	13,126.49
PAYMENTS	
1 Office Maintenance	-
	-
Closing Balance	
Cash in hand	-
Cash at Bank with SBI A/c 11007473729, Diphu Branch	13,126.49
	13,126.49
	-

Date.
2.12.2021

THE CHILDREN HOME SAIKOT CHURACHANDPUR, MANIPUR
Date.........

Manager

Manager
The Children's Home
Saikot

IMPHAL
FRN 309116E
CHARTERED ACCOUNTANTS

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

Year ended 31.3.2021

SCHEDULE - C : CASH & BANK BALANCES	Closing balance as on 31.3.2021	Opening balance as on 1.4.2020
A Saikot		
1 General		
i) Cash in hand	836.00	836.00
ii) Cash at bank with S.B.I		
a) A/C no. 11343701630, Ccpur Branch	1,45,202.99	9,814.99
	1,46,038.99	10,650.99
B Diphu		
1 General		
i) Cash in hand	-	-
iii) Cash with S.B.I		
a) A/c 11007473729, Diphu Branch	13,126.49	12,775.49
	13,126.49	12,775.49
C Family Knit Programme		
i) Cash in hand	9,449.00	9,449.00
	9,449.00	9,449.00
D FCRA Main Account		
i) Cash at bank with S.B.I New Delhi		
a) A/C no. 40078712602, New Delhi Branch	-	-
	-	-
TOTAL :(A+B+C+D)	1,68,614.48	32,875.48

THE CHILDREN HOME, SAIKOT, CHURACHANDPUR, MANIPUR
Date........

Date.
2.12.2021

Manager

Manager
The Children's Home
Saikot

IMPHAL
FRN
309115E
CHARTERED ACCOUNTANTS

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

SCHEDULE - D(1) : FIXED ASSETS (Head Office - Churachandpur) Year ended 31.3.2021

Sl. No.	Items	Opening Balance as on 1.4.2020	Addition during the year	Sold/discarded during the year	Total	Depreciation Rate	Depreciation Amount	Closing Balance as at 31.3.2021
1	Land	9,24,981.00	-	-	9,24,981.00	0%	-	9,24,981.00
2	Building *	16,11,661.00	-	-	16,11,661.00	10%	1,61,166.00	14,50,495.00
3	Imphal hostel	3,87,557.00	-	-	3,87,557.00	10%	38,756.00	3,48,801.00
4	Overhead tank	164.00	-	-	164.00	10%	16.00	148.00
5	Dinning hall & kitchen	1,25,298.00	-	-	1,25,298.00	10%	12,530.00	1,12,768.00
6	Girls home/hostel	6,45,006.00	-	-	6,45,006.00	10%	64,501.00	5,80,505.00
7	Well & water supply	39,224.00	-	-	39,224.00	10%	3,922.00	35,302.00
8	Urinal	33,149.00	-	-	33,149.00	10%	3,315.00	29,834.00
9	Cycle shed	23,064.00	-	-	23,064.00	10%	2,306.00	20,758.00
10	Approach road	10,678.00	-	-	10,678.00	10%	1,068.00	9,610.00
11	Pathway & cemented ground	23,025.00	-	-	23,025.00	10%	2,303.00	20,722.00
12	Compound drainage	10,455.00	-	-	10,455.00	10%	1,046.00	9,409.00
13	Children park	1,833.00	-	-	1,833.00	10%	183.00	1,650.00
14	Playground	1,561.00	-	-	1,561.00	10%	156.00	1,405.00
15	Fencing	1,59,290.00	-	-	1,59,290.00	10%	15,929.00	1,43,361.00
16	Furniture	1,26,708.00	-	-	1,26,708.00	10%	12,671.00	1,14,037.00
17	Furniture (Imphal hostel)	3,171.00	-	-	3,171.00	10%	317.00	2,854.00
18	Bed & bedding	33,565.00	-	-	33,565.00	10%	3,357.00	30,208.00
19	Office equipment	15,821.00	-	-	15,821.00	15%	2,373.00	13,448.00
20	Office equipment & instrument	37,134.00	-	-	37,134.00	15%	5,570.00	31,564.00
21	Generator & Electrical equip.	80,985.00	-	-	80,985.00	15%	12,148.00	68,837.00
22	School bus	48,362.00	-	-	48,362.00	15%	7,254.00	41,108.00
23	Library books	1,951.00	-	-	1,951.00	40%	780.00	1,171.00
24	Cycle & rickshaw	2,026.00	-	-	2,026.00	15%	304.00	1,722.00
25	Vehicle	29,049.00	-	-	29,049.00	15%	4,357.00	24,692.00
26	Tractor	28,036.00	-	-	28,036.00	15%	4,205.00	23,831.00
27	Scooter	923.00	-	-	923.00	15%	138.00	785.00
28	Television/VCD player	10,407.00	-	-	10,407.00	15%	1,561.00	8,846.00
29	Fogging machine	8,988.00	-	-	8,988.00	15%	1,348.00	7,640.00
30	Computer & accessories	47.00	40,000.00	-	40,047.00	40%	16,019.00	24,028.00
	Carried forward	44,24,119.00	40,000.00	-	44,64,119.00		3,79,599.00	40,84,520.00

* Building includes, School buildings, Hostel, Quarters, Go down

Date. 2.12.2021

THE CHILDREN HOME · SAIKOT · CHURACHANDPUR, MANIPUR
Date..............

KUMAR & CO. IMPHAL FRN 309115E CHARTERED ACCOUNTANTS

Manager

Manager
The Children's Home
Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

Year ended 31.3.2021

Sl. No.	Items	Opening Balance as on 1.4.2020	Addition during the year	Sold/discarded during the year	Total	Depreciation Rate	Depreciation Amount	Closing Balance as at 31.3.2021
	brought forward	44,24,119.00	40,000.00	-	44,64,119.00	-	3,79,599.00	40,84,520.00
Love In Action		-	-	-	-		-	-
1	Office furniture	34,388.00	-	-	34,388.00	10%	3,439.00	30,949.00
2	Music practice room	1,06,332.00	-	-	1,06,332.00	10%	10,633.00	95,699.00
3	Vehicle	96,354.00	-	-	96,354.00	15%	14,453.00	81,901.00
4	Musical instrument	33,253.00	-	-	33,253.00	15%	4,988.00	28,265.00
5	Office equipment	54,993.00	-	-	54,993.00	15%	8,249.00	46,744.00
6	PA system	18,529.00	-	-	18,529.00	15%	2,779.00	15,750.00
7	Generator	44,211.00	-	-	44,211.00	15%	6,632.00	37,579.00
Basic Education Programme								
1	Vehicle	8,522.00	-	-	8,522.00	15%	1,278.00	7,244.00
	Total	3,96,582.00	-	-	3,96,582.00		52,451.00	3,44,131.00
	Grand Total	48,20,701.00	40,000.00	-	48,60,701.00		4,32,050.00	44,28,651.00

Date.
2.12.2021

THE CHILDREN HOME : SAIKOT • CHURACHANDPUR, MANIPUR
Date..........

Manager

Manager
The Children's Home
Saikot

IMPHAL
FRN
309115E
CHARTERED ACCOUNTANTS

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

SCHEDULE - D(2) : FIXED ASSETS (Branch Office - Diphu)

Year ended 31.3.2021

Sl. No.	Items	Opening Balance as on 1.4.2020	Addition during the year	Sold/discarded during the year	Total	Depreciation Rate	Depreciation Amount	Closing Balance as at 31.3.2021
1	Land Development	62,205.60	-	-	62,205.60		-	62,205.60
2	School Building	3,08,953.00	-	-	3,08,953.00	10%	30,895.00	2,78,058.00
3	Multi purpose Hall	5,62,902.00		-	5,62,902.00	10%	56,290.00	5,06,612.00
4	Mini library building	28,548.00		-	28,548.00	10%	2,855.00	25,693.00
5	Drainage	22,996.00		-	22,996.00	10%	2,300.00	20,696.00
6	Boy's Dormitory	2,26,896.00	-	-	2,26,896.00	10%	22,690.00	2,04,206.00
7	Girl's Dormitory	3,74,547.00	-	-	3,74,547.00	10%	37,455.00	3,37,092.00
8	Dinning Hall & Kitchen	1,16,218.00	-	-	1,16,218.00	10%	11,622.00	1,04,596.00
9	Urinal & Toilet	34,061.00	-	-	34,061.00	10%	3,406.00	30,655.00
10	Well & Water Supply	65,872.00	-	-	65,872.00	10%	6,587.00	59,285.00
11	Fencing	57,801.00	-	-	57,801.00	10%	5,780.00	52,021.00
12	Approach Road	20,942.00	-	-	20,942.00	10%	2,094.00	18,848.00
13	Furniture	23,540.00	-	-	23,540.00	10%	2,354.00	21,186.00
14	Bed & Bedding	19,025.00		-	19,025.00	10%	1,903.00	17,122.00
15	Kitchen Equipment	1,157.00	-	-	1,157.00	15%	174.00	983.00
16	Water Purifier	1,072.00	-	-	1,072.00	15%	161.00	911.00
17	Office Equipment	2,550.00	-	-	2,550.00	15%	383.00	2,167.00
18	Equipment	1,654.00		-	1,654.00	15%	248.00	1,406.00
19	School Bus	43,031.00		-	43,031.00	15%	6,455.00	36,576.00
20	Generator	9,361.00		-	9,361.00	15%	1,404.00	7,957.00
21	Vehicle(I/C Trailer)	12,564.00		-	12,564.00	15%	1,885.00	10,679.00
22	Computer & Fax	8.00	-	-	8.00	40%	3.00	5.00
	Basic Education Programme							
1	Vehicle	8,933.00			8,933.00	15%	1,340.00	7,593.00
	Total	20,04,836.60	-	-	20,04,836.60		1,98,284.00	18,06,552.60

Date.
२४.२.2021

THE CHILDREN HOME : SAIKOT • CHURACHANDPUR, MANIPUR
Date.............

KUNJ & CO. • IMPHAL FRN 309115E • CHARTERED ACCOUNTANTS

Manager

Manager
The Children's Home
Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

SCHEDULE - D(3) : FIXED ASSETS (FAMILY KNIT PROGRAMME CENTRE) Year ended 31.3.2021

Sl. No.	Items	Opening Balance as on 1.4.2020	Addition during the year	Sold/discarded during the year	Total	Depreciation Rate	Depreciation Amount	Closing Balance as at 31.3.2021
HEAD OFFICE : SAIKOT								
1	Land Development	9,93,720.00	-	-	9,93,720.00	0%	-	9,93,720.00
2	Building*	18,72,981.00	-	-	18,72,981.00	10%	1,87,298.18	16,85,682.82
3	Furniture	10,796.00	-	-	10,796.00	10%	1,080.24	9,715.76
4	Water Tank	677.00	-		677.00	15%	102.00	575.00
5	Solar lamp	17,718.00	-		17,718.00	15%	2,658.00	15,060.00
6	Musical Instrument	258.00	-		258.00	15%	39.00	219.00
7	Equipment	6,581.00	-	-	6,581.00	15%	987.70	5,593.30
	Total	29,02,731.00	-	-	29,02,731.00		1,92,165.12	27,10,565.88
BRANCH OFFICE :DIPHU								
1	Land Development	2,89,320.00	-	-	2,89,320.00	0%	-	2,89,320.00
2	Building	54,830.00	-	-	54,830.00	10%	5,483.48	49,346.52
3	Furniture	16,068.00	-	-	16,068.00	10%	1,607.00	14,461.00
4	Equipment	10,085.00	-	-	10,085.00	15%	1,513.00	8,572.00
5	Musical Instrument	1,254.00	-	-	1,254.00	15%	188.40	1,065.60
		3,71,557.00	-	-	3,71,557.00		8,791.88	3,62,765.12
	Total	32,74,288.00	-	-	32,74,288.00	-	2,00,957.00	30,73,331.00

* Building includes, School buildings, Hostel, Quarters, Godown

TOTAL(D1+D2+D3)	1,00,99,825.60	40,000.00	-	1,01,39,825.60	-	8,31,291.00	93,08,534.60

Date.
[illegible]

THE CHILDREN HOME, SAIKOT * CHURACHANDPUR, MANIPUR *
Date...............

K... & CO. IMPHAL FRN 309115E CHARTERED ACCOUNTANTS

Manager

Manager
The Children's Home
Saikot

THE CHILDREN HOME : SAIKOT
Churachandpur : Manipur

SCHEDULE - E : Significant accounting policies and Notes on account — Year ended on 31.3.2021

I. Significant accounting policies:

1. The accounts are maintained and the financial statements are prepared on historical cost convention in accordance with the Generally Accepted Accounting Principles under the double entry system of accounting.
2. Recognition of Revenue
   Unless otherwise stated hereunder, the accounts are maintained and the financial statements are drawn up on cash basis. As such, revenue/ income and expenditure are recognized and accounted on actual receipts and disbursement basis. Accordingly, the accruals and receivables on income and obligations, liabilities and dues on expenditure have not been taken into account.
3. Treatment of grant :
   i) The grant-in-aid received for meeting capital expenses or non –recurring expenses is treated as Capital receipts and accordingly credited directly to General Fund account. The grant received for revenue expenses is treated as Revenue Receipt and taken into Income and Expenditure Account.

   ii) Where the grant-in-aid is apportioned by the granting institution into capital and revenue grant the treatment is made in the account according to the directions thereof.

   iii) However where the grant is received for composite purpose of meeting both capital expenses and revenue expenses and no allocation is made between capital and revenue and such capital expenses incurred out of the grant is significant, then the extent of capital expenses incurred out of the grant is treated as capital grant and accordingly is credited to General Fund Account and the rest is treated as revenue grant and is credited to Income and Expenditure Account.
4. Fixed Assets & depreciation
   i) Fixed assets are shown at written down value after charging depreciation at the rates as shown against the assets in Schedule – E.
   ii) Depreciation on assets purchased during the year is charged for a full term of one year irrespective of the date of purchase or put into use.
   iii) No depreciation is charged on the assets sold/ discarded during the year.
   iv) The depreciation on the assets charged to expenditure is written back so that the Income and Expenditure Account may show the *surplus or deficit* before charging depreciation. The depreciation so charged on the assets is adjusted from General Fund Account.
5. Accounting of materials purchased/ consumable materials
   The cost of the purchase of construction materials and consumables is directly taken into expenditure under the related heads irrespective of the stock of materials in hand, if any, as the purchases are made for immediate consumption only and no significant stock is carried. This practice is consistently followed

II. Notes on Account

1. Fixed Assets
   None of the fixed assets is revalued during the year.
2. Contingent Liability : Nil

Date 2.12.2021

Manager

Per our report of even date annexed

Manager
The Children's Home
Saikot

THE CHILDREN HOME, SAIKOT, CHURACHANDPUR, MANIPUR
Date................

UDIN

For KUNJABI & CO.
Chartered Accountants
FRN 309115E

LINDA KSHETRIMAYUM
Partner
Membership No.