KUNJABI & CO.
Chartered Accountants
WANGKHEI KHUNOU, CHECKON
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FRN - 309115E
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INDEPENDENT AUDITOR'S REPORT

To

The Manager
The Children Home, Saikot

Report on the Financial Statements

We have audited the accompanying financial statements of **THE CHILDREN HOME, SAIKOT, Churachandpur, Manipur,** in respect of their "Foreign Contribution Account" which comprise the Balance Sheet as at 31.03.2022 and the Income and Expenditure Account and Receipts and Payments Account for the year then ended and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Organisation in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We report that TDS has not been deducted on payment made towards Consultancy Fee of Rs.94,400.00

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with Significant Accounting Policies and Notes on Account give true and fair view *except matter reported above.*

(a) In the case of the Balance Sheet, of the state of affairs of the Organisation as at 31st March 2022

(b) In the case of Income and Expenditure Account the excess of Expenditure over Income of the above named organisation on the basis of the receipts and payments for the year ending on 31.3.2022

(c) In the case of Receipts and Payments Account the actual receipts and disbursement for the period as above

Imphal,
Date 16/9/2022

For KUNJABI & CO.
Chartered Accountants
FRN 309115E

Linda Kshetrimayum
LINDA KSHETRIMAYUM
Partner
Membership No. 511337

KUNJABI & CO. IMPHAL FRN 309115E CHARTERED ACCOUNTANTS

UDIN 22511337ASPHTI6548

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

BALANCE SHEET AS AT 31.3.2022

	Schedule		Amounts (₹)
LIABILITIES :			
1 General Fund Account : per last account		94,77,149.08	
Less : Excess of Expenditure over Income		7,73,397.83	87,03,751.25
			87,03,751.25
ASSETS :			
1 Fixed Assets			
a) Head Office : Saikot	B(1)	40,48,723.00	
b) Diphu	B(2)	16,28,700.60	
c) Family Knit Programme	B(3)	28,92,745.00	85,70,168.60
2 Current assets :			
a) Cash and Bank balances	A		1,33,582.65
			87,03,751.25

Significant Accounting Policies & Notes on Account : Schedule - C

Date. 16/9/2022

Per our report of even date annexed

For KUNJABI & CO.
Chartered Accountants
FRN 309115E

LINDA KSHETRIMAYUM
Partner
Membership No. 511337

UDIN 22511337ASPHT16548

KUNJABI & CO. IMPHAL FRN 309115E CHARTERED ACCOUNTANTS

THE CHILDREN HOME : SAIKOT, CHURACHANDPUR, MANIPUR
Date.................

Chairman
The Children's Home
Saikot

Board Member
The Children's Home : Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2022

	Schedule		Amount (₹)
INCOME :			
1 Foreign Contribution Received			
a) Eleazer Lalringsan, South Korea		1,86,779.26	
b) ITC Educ.Co.Inc, South Korea		14,05,499.60	15,92,278.86
2 Bank interest			7,429.00
			15,99,707.86
EXPENDITURE :			
1 Direct Expenses on Children			
Direct Childcare Staff Salary		5,35,586.00	
Linda Laldampui Gynm		4,51,860.00	
School Fees- External		31,500.00	
School Fees- Own School		2,08,450.00	
Education Materials & Children Travel		15,060.00	
School Uniforms		3,200.00	
Medical, Health & Toiletries		23,275.00	
Food & Cooking Fuel		1,17,350.00	13,86,281.00
2 Senior Student- School Fees			13,700.00
3 Administration Expenses			
Consultancy Fee		94,400.00	
Telephone, Postage & Internet		1,200.00	
Audit Fee		29,500.00	
Printing & Stationery		300.00	
Bank Charge		2,990.69	
General Maintenance		5,000.00	
Building Repair, Rent & Taxes		20,290.00	
Vehicle Repair, Insurance, Etc.		66,370.00	
Fuel for Vehicle		9,380.00	
Electricity		5,328.00	2,34,758.69
4 Depreciation	B		7,38,366.00
			23,73,105.69
Excess of expenditure over income transferred to General Fund Account			7,73,397.83

Date. 16/9/2022

Chairman
The Children's Home
Saikot

Per our report of even date annexed

For KUNJABI & CO.
Chartered Accountants
FRN 309115E

LINDA KSHETRIMAYUM
Partner
Membership No. 511337

UDIN 22511337ASPHT16548

THE CHILDREN HOME : SAIKOT
Date..........
CHURACHANDPUR, MANIPUR

Board Member
The Children's Home : Saikot

KUNJABI & CO.
IMPHAL
FRN
309115E
CHARTERED ACCOUNTANTS

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2022

RECEIPTS :	Schedule		Amount(₹)
1 Foreign Contribution Received from			
a) Eleazer Lalringsan, South Korea		1,86,779.26	
b) ITC Educ.Co.Inc, South Korea		14,05,499.60	15,92,278.86
2 Interest on Saving Bank			7,429.00
			15,99,707.86
Cash and Bank Balances	A		1,68,614.48
			17,68,322.34
PAYMENTS :			
1 Direct Expenses on Children			
Direct Childcare Staff Salary		5,35,586.00	
Linda Laldampui Gynm		4,51,860.00	
School Fees- External		31,500.00	
School Fees- Own School		2,08,450.00	
Education Materials & Children Travel		15,060.00	
School Uniforms		3,200.00	
Medical, Health & Toiletries		23,275.00	
Food & Cooking Fuel		1,17,350.00	13,86,281.00
2 Senior Student- School Fees			13,700.00
3 Administration Expenses			
Consultancy Fee		94,400.00	
Telephone, Postage & Internet		1,200.00	
Audit Fee		29,500.00	
Printing & Stationery		300.00	
Bank Charge		2,990.69	
General Maintenance		5,000.00	
Building Repair, Rent & Taxes		20,290.00	
Vehicle Repair, Insurance, Etc.		66,370.00	
Fuel for Vehicle		9,380.00	
Electricity		5,328.00	2,34,758.69
			16,34,739.69
Cash and Bank Balances	A		1,33,582.65
			17,68,322.34

Date. 16/9/2022

Per our report of even date annexed

For KUNJABI & CO.
Chartered Accountants
FRN 309115E

LINDA KSHETRIMAYUM
Partner
Membership No. 511337

UDIN 22511337ASPHTI6548

KUNJABI & CO. IMPHAL FRN 309115E CHARTERED ACCOUNTANTS

THE CHILDREN HOME SAIKOT CHURACHANDPUR MANIPUR Date.............

Chairman
The Children's Home
Saikot

Board Member
The Children's Home : Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

Year ended 31.3.2022

Schedule attached to and forming part of statement of account

SCHEDULE - A : CASH & BANK BALANCES	Closing balance as on 31.3.2022	Opening balance as on 1.4.2021
I Saikot		
i) Cash in hand	3,133.00	836.00
ii) Cash at bank with S.B.I		
a) A/C no. 11343701630, Ccpur Branch	97,977.83	1,45,202.99
	1,01,110.83	1,46,038.99
II Diphu		
i) Cash with S.B.I		
a) A/c 11007473729, Diphu Branch	13,484.49	13,126.49
	13,484.49	13,126.49
III Family Knit Programme		
i) Cash in hand	9,449.00	9,449.00
	9,449.00	9,449.00
IV FCRA Main Account		
i) Cash at bank with S.B.I New Delhi		
a) A/C no. 40078712602, New Delhi Branch	9,538.33	-
	9,538.33	-
TOTAL :(I+II+III+IV)	1,33,582.65	1,68,614.48

Date. 16/9/2022

KUNJABI & CO. IMPHAL FRN CHARTERED ACCOUNTANTS

THE CHILDREN HOME SAIKOT CHURACHANDPUR, MANIPUR Date.........

Chairman
The Children's Home
Saikot

Board Member
The Children's Home : Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

SCHEDULE - B(1) : FIXED ASSETS (Head Office - Churachandpur) Year ended 31.3.2022

Sl. No.	Items	Opening Balance as on 1.4.2021	Addition during the year	Sold/discarded during the year	Total	Depreciation Rate	Depreciation Amount	Closing Balance as at 31.3.2022
1	Land	9,24,981.00	-	-	9,24,981.00	0%	-	9,24,981.00
2	Building *	14,50,495.00	-	-	14,50,495.00	10%	1,45,050.00	13,05,445.00
3	Imphal hostel	3,48,801.00	-	-	3,48,801.00	10%	34,880.00	3,13,921.00
4	Overhead tank	148.00	-	-	148.00	10%	15.00	133.00
5	Dinning hall & kitchen	1,12,768.00	-	-	1,12,768.00	10%	11,277.00	1,01,491.00
6	Girls home/hostel	5,80,505.00	-	-	5,80,505.00	10%	58,051.00	5,22,454.00
7	Well & water supply	35,302.00	-	-	35,302.00	10%	3,530.00	31,772.00
8	Urinal	29,834.00	-	-	29,834.00	10%	2,983.00	26,851.00
9	Cycle shed	20,758.00	-	-	20,758.00	10%	2,076.00	18,682.00
10	Approach road	9,610.00	-	-	9,610.00	10%	961.00	8,649.00
11	Pathway & cemented ground	20,722.00	-	-	20,722.00	10%	2,072.00	18,650.00
12	Compound drainage	9,409.00	-	-	9,409.00	10%	941.00	8,468.00
13	Children park	1,650.00	-	-	1,650.00	10%	165.00	1,485.00
14	Playground	1,405.00	-	-	1,405.00	10%	141.00	1,264.00
15	Fencing	1,43,361.00	-	-	1,43,361.00	10%	14,336.00	1,29,025.00
16	Furniture	1,14,037.00	-	-	1,14,037.00	10%	11,404.00	1,02,633.00
17	Furniture (Imphal hostel)	2,854.00	-	-	2,854.00	10%	285.00	2,569.00
18	Bed & bedding	30,208.00	-	-	30,208.00	10%	3,021.00	27,187.00
19	Office equipment	13,448.00	-	-	13,448.00	15%	2,017.00	11,431.00
20	Office equipment & instrument	31,564.00	-	-	31,564.00	15%	4,735.00	26,829.00
21	Generator & Electrical equip.	68,837.00	-	-	68,837.00	15%	10,326.00	58,511.00
22	School bus	41,108.00	-	-	41,108.00	15%	6,166.00	34,942.00
23	Library books	1,171.00	-	-	1,171.00	40%	468.00	703.00
24	Cycle & rickshaw	1,722.00	-	-	1,722.00	15%	258.00	1,464.00
25	Vehicle	24,692.00	-	-	24,692.00	15%	3,704.00	20,988.00
26	Tractor	23,831.00	-	-	23,831.00	15%	3,575.00	20,256.00
27	Scooter	785.00	-	-	785.00	15%	118.00	667.00
28	Television/VCD player	8,846.00	-	-	8,846.00	15%	1,327.00	7,519.00
29	Fogging machine	7,640.00	-	-	7,640.00	15%	1,146.00	6,494.00
30	Computer & accessories	24,028.00	-	-	24,028.00	40%	9,611.00	14,417.00
	Carried forward	40,84,520.00	-	-	40,84,520.00		3,34,639.00	37,49,881.00

* Building includes, School buildings, Hostel, Quarters, Go down

Date. 16/9/2022

KUNDALIA & CO. IMPHAL FRN 309115E CHARTERED ACCOUNTANTS

THE CHILDREN HOME SAIKOT CHURACHANDPUR, MANIPUR Date.............

Board Member
The Children's Home : Saikot

Chairman
The Children's Home
Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

Year ended 31.3.2022

Sl. No.	Items	Opening Balance as on 1.4.2021	Addition during the year	Sold/discarded during the year	Total	Depreciation Rate	Depreciation Amount	Closing Balance as at 31.3.2022
	brought forward	40,84,520.00	-	-	40,84,520.00	-	3,34,639.00	37,49,881.00
Love In Action		-	-	-	-		-	-
1	Office furniture	30,949.00	-	-	30,949.00	10%	3,095.00	27,854.00
2	Music practice room	95,699.00	-	-	95,699.00	10%	9,570.00	86,129.00
3	Vehicle	81,901.00	-	-	81,901.00	15%	12,285.00	69,616.00
4	Musical instrument	28,265.00	-	-	28,265.00	15%	4,240.00	24,025.00
5	Office equipment	46,744.00	-	-	46,744.00	15%	7,012.00	39,732.00
6	PA system	15,750.00	-	-	15,750.00	15%	2,363.00	13,387.00
7	Generator	37,579.00	-	-	37,579.00	15%	5,637.00	31,942.00
Basic Education Programme								
1	Vehicle	7,244.00	-	-	7,244.00	15%	1,087.00	6,157.00
	Total	3,44,131.00	-	-	3,44,131.00		45,289.00	2,98,842.00
	Grand Total	44,28,651.00	-	-	44,28,651.00		3,79,928.00	40,48,723.00

Date. 16/9/2022

KUMABI & CO. IMPHAL FRN 309115E CHARTERED ACCOUNTANTS

THE CHILDREN HOME SAIKOT CHURACHANDPUR, MANIPUR Date:..........

Board Member
The Children's Home : Saikot

Chairman
The Children's Home
Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

SCHEDULE - B(2) : FIXED ASSETS (Branch Office - Diphu)

Year ended 31.3.2022

Sl. No.	Items	Opening Balance as on 1.4.2021	Addition during the year	Sold/discarded during the year	Total	Depreciation Rate	Depreciation Amount	Closing Balance as at 31.3.2022
1	Land Development	62,205.60	-	-	62,205.60		-	62,205.60
2	School Building	2,78,058.00	-	-	2,78,058.00	10%	27,806.00	2,50,252.00
3	Multi purpose Hall	5,06,612.00	-	-	5,06,612.00	10%	50,661.00	4,55,951.00
4	Mini library building	25,693.00	-	-	25,693.00	10%	2,569.00	23,124.00
5	Drainage	20,696.00	-	-	20,696.00	10%	2,070.00	18,626.00
6	Boy's Dormitory	2,04,206.00	-	-	2,04,206.00	10%	20,421.00	1,83,785.00
7	Girl's Dormitory	3,37,092.00	-	-	3,37,092.00	10%	33,709.00	3,03,383.00
8	Dinning Hall & Kitchen	1,04,596.00	-	-	1,04,596.00	10%	10,460.00	94,136.00
9	Urinal & Toilet	30,655.00	-	-	30,655.00	10%	3,066.00	27,589.00
10	Well & Water Supply	59,285.00	-	-	59,285.00	10%	5,929.00	53,356.00
11	Fencing	52,021.00	-	-	52,021.00	10%	5,202.00	46,819.00
12	Approach Road	18,848.00	-	-	18,848.00	10%	1,885.00	16,963.00
13	Furniture	21,186.00	-	-	21,186.00	10%	2,119.00	19,067.00
14	Bed & Bedding	17,122.00	-	-	17,122.00	10%	1,712.00	15,410.00
15	Kitchen Equipment	983.00	-	-	983.00	15%	147.00	836.00
16	Water Purifier	911.00	-	-	911.00	15%	137.00	774.00
17	Office Equipment	2,167.00	-	-	2,167.00	15%	325.00	1,842.00
18	Equipment	1,406.00	-	-	1,406.00	15%	211.00	1,195.00
19	School Bus	36,576.00	-	-	36,576.00	15%	5,486.00	31,090.00
20	Generator	7,957.00	-	-	7,957.00	15%	1,194.00	6,763.00
21	Vehicle(I/C Trailer)	10,679.00	-	-	10,679.00	15%	1,602.00	9,077.00
22	Computer & Fax	5.00	-	-	5.00	40%	2.00	3.00
Basic Education Programme								
1	Vehicle	7,593.00	-	-	7,593.00	15%	1,139.00	6,454.00
	Total	18,06,552.60	-	-	18,06,552.60		1,77,852.00	16,28,700.60

Date. 16/9/2022

KUNJABI & CO.
CHARTERED ACCOUNTANTS
IMPHAL
FRN
309116E

THE CHILDREN HOME, SAIKOT
CHURACHANDPUR, MANIPUR
Date..........

Board Member
The Children's Home : Saikot

Chairman
The Children's Home
Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

SCHEDULE - B(3) : FIXED ASSETS (FAMILY KNIT PROGRAMME CENTRE)

Year ended 31.3.2022

Sl. No.	Items	Opening Balance as on 1.4.2021	Addition during the year	Sold/discarded during the year	Total	Depreciation Rate	Depreciation Amount	Closing Balance as at 31.3.2022
HEAD OFFICE : SAIKOT								
1	Land Development	9,93,720.00	-	-	9,93,720.00	0%	-	9,93,720.00
2	Building*	16,85,682.82	-	-	16,85,682.82	10%	1,68,568.18	15,17,114.64
3	Furniture	9,715.76	-	-	9,715.76	10%	972.24	8,743.52
4	Water Tank	575.00	-	-	575.00	15%	86.00	489.00
5	Solar lamp	15,060.00	-	-	15,060.00	15%	2,259.00	12,801.00
6	Musical Instrument	219.00	-	-	219.00	15%	33.00	186.00
7	Equipment	5,593.30	-	-	5,593.30	15%	839.70	4,753.60
	Total	27,10,565.88	-	-	27,10,565.88		1,72,758.12	25,37,807.76
BRANCH OFFICE :DIPHU								
1	Land Development	2,89,320.00	-	-	2,89,320.00	0%	-	2,89,320.00
2	Building	49,346.52	-	-	49,346.52	10%	4,935.48	44,411.04
3	Furniture	14,461.00	-	-	14,461.00	10%	1,446.00	13,015.00
4	Equipment	8,572.00	-	-	8,572.00	15%	1,286.00	7,286.00
5	Musical Instrument	1,065.60	-	-	1,065.60	15%	160.40	905.20
		3,62,765.12	-	-	3,62,765.12		7,827.88	3,54,937.24
	Total	30,73,331.00	-	-	30,73,331.00	-	1,80,586.00	28,92,745.00

* Building includes, School buildings, Hostel, Quarters, Godown

TOTAL(B1+B2+B3)	93,08,534.60	-	-	93,08,534.60	-	7,38,366.00	85,70,168.60

Date. 16/9/2022

KUKI LBI & CO. IMPHAL FRN 309115E CHARTERED ACCOUNTANTS

THE CHILDREN HOME SAIKOT CHURACHANDPUR, MANIPUR Date.........

Board Member
The Children's Home : Saiko

Chairman
The Children's Home
Saikot

THE CHILDREN HOME : SAIKOT
Churachandpur : Manipur

Year ended on 31.3.2022

SCHEDULE - C : Significant accounting policies and Notes on account

I. Significant accounting policies:

1. The accounts are maintained and the financial statements are prepared on historical cost convention in accordance with the Generally Accepted Accounting Principles under the double entry system of accounting.
2. Recognition of Revenue
   Unless otherwise stated hereunder, the accounts are maintained and the financial statements are drawn up on cash basis. As such, revenue/ income and expenditure are recognized and accounted on actual receipts and disbursement basis. Accordingly, the accruals and receivables on income and obligations, liabilities and dues on expenditure have not been taken into account.
3. Treatment of grant :
   i) The grant-in-aid received for meeting capital expenses or non –recurring expenses is treated as Capital receipts and accordingly credited directly to General Fund account. The grant received for revenue expenses is treated as Revenue Receipt and taken into Income and Expenditure Account.
   ii) Where the grant-in-aid is apportioned by the granting institution into capital and revenue grant the treatment is made in the account according to the directions thereof.
   iii) However where the grant is received for composite purpose of meeting both capital expenses and revenue expenses and no allocation is made between capital and revenue and such capital expenses incurred out of the grant is significant, then the extent of capital expenses incurred out of the grant is treated as capital grant and accordingly is credited to General Fund Account and the rest is treated as revenue grant and is credited to Income and Expenditure Account.
4. Fixed Assets & depreciation
   i) Fixed assets are shown at written down value after charging depreciation at the rates as shown against the assets in Schedule – B.
   ii) Depreciation on assets purchased during the year is charged for a full term of one year irrespective of the date of purchase or put into use.
   iii) No depreciation is charged on the assets sold/ discarded during the year.
5. Accounting of materials purchased/ consumable materials
   The cost of the purchase of construction materials and consumables is directly taken into expenditure under the related heads irrespective of the stock of materials in hand, if any, as the purchases are made for immediate consumption only and no significant stock is carried. This practice is consistently followed

KUNJADI & CO.
IMPHAL
FRN
309115E
CHARTERED ACCOUNTANTS

II. Notes on Account

1. Treatment of grant in aid:

   The following grant received has been treated as Revenue grant and accordingly credited to Income and Expenditure Account:

Sl.No.	Name of Funder	Education
1	Eleazer Lalrinsan, South Korea	1,86,779.26
2	ITC Edu. Co. Inc., South Korea	14,05,499.60
	Total	15,92,278.86

2. None of the assets has been revalued during the year.
3. Previous year figures have been regrouped and reclassified wherever necessary to correspond to the current years headings.
4. Contingent Liability : Nil

Date. 16/9/2022

Per our report of even date annexed

For KUNJABI & CO.
Chartered Accountants
FRN 309115E

LINDA KSHETRIMAYUM
Partner
Membership No. 511337

UDIN 22511337ASPHTI6548

KUNJABI & CO. IMPHAL FRN 309115E CHARTERED ACCOUNTANTS