RAO & EMMAR
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To

The Manager
The Children Home, Saikot

Report on the Financial Statements

We have audited the accompanying financial statements of **THE CHILDREN HOME, SAIKOT, Churachandpur, Manipur,** in respect of their "Foreign Contribution Account" which comprise the Balance Sheet as at 31.03.2023 and the Income and Expenditure Account and Receipts and Payments Account for the year then ended and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Organisation in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with Significant Accounting Policies and Notes on Account give true and fair view

(a) In the case of the Balance Sheet, of the state of affairs of the Organisation as at 31st March 2023

(b) In the case of Income and Expenditure Account the excess of Expenditure over Income of the above named organisation on the basis of the receipts and payments for the year ending on 31.3.2023

(c) In the case of Receipts and Payments Account the actual receipts and disbursement for the period as above

Imphal
Date : 11/10/2023

UDIN -23310077BGYECB1583

RAO & EMMAR
CHARTERED ACCOUNTANTS
FRN 0003048
IMPHAL

1st Floor, KM Building Opp Canara Bank, Thangal Bazar Imphal-795001
Office at- Bengaluru, New Delhi, Hyderabad, Mumbai, Kolhapur, Pune, Shivamoga, Guwahati, Surat, Goa, Jaipur, Durg, Raipur, Rudrapur, Jamshedpur, Sambalpur & Indore.
Website- www.raoemmar.com E-Mail ID: imphal@raoemmar.com
Contact No: +91-9707787690/9077770070

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

BALANCE SHEET AS AT 31.3.2023

	Schedule		Amounts (₹)
LIABILITIES :			
1 General Fund Account : per last account		87,03,751.25	
Less : Excess of Expenditure over Income		5,92,016.06	81,11,735.19
			81,11,735.19
ASSETS :			
1 Fixed Assets			
a) Head Office : Saikot	B(1)	37,13,115.00	
b) Diphu	B(2)	15,44,194.60	
c) Family Knit Programme	B(3)	27,30,452.00	79,87,761.60
2 Current assets :			
a) Cash and Bank balances	A		1,23,973.59
			81,11,735.19

Significant Accounting Policies & Notes on Account : Schedule - C

Date: 11/10/2023

Per our report of even date annexed

RAO & EMMAR
Partner

Manesh Agarwala
M.No.310077

RAO & EMMAR CHARTERED ACCOUNTANTS

UDIN- 23310077BGYECB1583

Chairman
The Children's Home
Saikot

Board Member
The Children's Home : Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2023

	Schedule		Amount (₹)
INCOME :			
1 Foreign Contribution Received			
a) Ponix Family, USA		67,402.38	
b) ITC Educ.Co.Inc, South Korea		9,20,472.00	9,87,874.38
2 Bank interest			8,643.00
			9,96,517.38
EXPENDITURE :			
1 Direct Expenses on Children			
Direct Childcare Staff Salary		4,02,174.00	
Festival & Celebrations		24,815.00	
School Fees- External		72,132.00	
School Fees- Own School		55,000.00	
Education Materials & Children Travel		10,035.00	
School Uniforms		14,280.00	
Medical, Health & Toiletries		21,227.00	
Cable TV expenses		4,200.00	
Food & Cooking Fuel		1,36,980.00	
Nutrition Supplement		389.00	7,41,232.00
2 Administration Expenses			
Sitting Allowance		2,700.00	
Telephone, Postage & Internet		82.00	
Audit Fee		59,000.00	
Printing & Stationery		12,440.00	
Bank Charge		2,756.44	
General Maintenance		5,778.00	
Building Repair, Rent & Taxes		15,335.00	
Vehicle Repair, Insurance, Etc		25,210.00	
Maintenance of Equipment		3,170.00	
Fuel for Vehicle		26,570.00	
Electricity		9,533.00	
Transportation		1,000.00	1,63,074.44
3 Depreciation	B		6,84,227.00
			15,88,533.44
Excess of expenditure over income transferred to General Fund Account			5,92,016.06

Date: 11|10|2023

Per our report of even date annexed

RAO & EMMAR
Partner

Chairman
The Children's Home
Saikot

Board Member
The Children's Home : Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2023

RECEIPTS :	Schedule		Amount(₹)
1 Foreign Contribution Received from			
a) Penix Family, USA		67,402.38	
b) ITC Educ Co.Inc, South Korea		9,20,472.00	9,87,874.38
2 Interest on Saving Bank			8,643.00
			9,96,517.38
Cash and Bank Balances	A		1,33,582.65
			11,30,100.03

PAYMENTS :	Schedule	Head Office	FK Programme	Total
1 Direct Expenses on Children				
Direct Childcare Staff Salary		4,02,174.00	-	4,02,174.00
Festival & Celebrations		24,815.00	-	24,815.00
School Fees- External		72,132.00	-	72,132.00
School Fees- Own School		55,000.00	-	55,000.00
Education Materials & Children Travel		10,035.00	-	10,035.00
School Uniforms		14,280.00	-	14,280.00
Medical, Health & Toiletries		21,227.00	-	21,227.00
Cable TV expenses		4,200.00	-	4,200.00
Food & Cooking Fuel		1,31,620.00	5,360.00	1,36,980.00
Nutrition Supplement		-	389.00	389.00
		7,35,483.00	5,749.00	7,41,232.00
2 Administration Expenses				
Sitting Allowance		2,200.00	-	2,200.00
Telephone, Postage & internet		82.00	-	82.00
Audit Fee		59,000.00	-	59,000.00
Printing & Stationery		9,440.00	3,000.00	12,440.00
Bank Charge		2,756.44	-	2,756.44
General Maintenance		5,778.00	-	5,778.00
Building Repair, Rent & Taxes		15,335.00	-	15,335.00
Vehicle Repair, Insurance. Etc.		25,210.00	-	25,210.00
Maintenance of Equipment		3,170.00	-	3,170.00
Fuel for Vehicle		25,870.00	700.00	26,570.00
Electricity		9,533.00	-	9,533.00
Transportation		1,000.00	-	1,000.00
		1,59,374.44	3,700.00	1,63,074.44
3 Non-recurring expenses				
Laptop		46,000.00	-	46,000.00
Floodlight & Street Light		51,570.00	-	51,570.00
Mobile handset		4,250.00	-	4,250.00
		1,01,820.00	-	1,01,820.00
				10,06,126.44
Cash and Bank Balances	A			1,23,973.59
				11,30,100.03

Date: 18|10|2023

Per our report of even date annexed

RAO & EMMAR
Chartered Accountants

RAO & EMMAR CHARTERED ACCOUNTANTS FRN 003084E IMPHAL

Naresh Agarwal
M.No 310077

Chairman
The Children's Home
Saikot

Board Member
The Children's Home : Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

Year ended 31.3.2023

Schedule attached to and forming part of statement of account

SCHEDULE - A - CASH & BANK BALANCES

	Closing balance as on 31.3.2023	Opening balance as on 1.4.2022
I Saikot		
i) Cash in hand	1,158.00	3,133.00
ii) Cash at bank with S.B.I		
a) A/C no. 11343701630, Ccpur Branch	79,297.39	97,977.83
	80,455.39	1,01,110.83
II Diphu		
i) Cash with S.B.I		
a) A/c 11007473729, Diphu Branch	13,852.49	13,484.49
	13,852.49	13,484.49
III Family Knit Programme		
i) Cash in hand	-	9,449.00
	-	9,449.00
IV FCRA Main Account		
i) Cash at bank with S.B.I New Delhi		
a) A/C no. 40078712602, New Delhi Branch	29,665.71	9,538.33
	29,665.71	9,538.33
TOTAL (I+II+III+IV)	1,23,973.59	1,33,582.65

Date: 11/10/2023

Chairman
The Children's Home
Saikot

RAO & EMMAR CHARTERED ACCOUNTANTS

Board Member
The Children's Home : Saikot

THE CHILDREN HOME SAIKOT CHURACHANDPUR

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

SCHEDULE - B(1) : FIXED ASSETS (Head Office - Churachandpur)

Year ended 31.3.2023

Sl. No.	Items	Opening Balance as on 1.4.2022	Addition during the year	Sold/discarded during the year	Total	Depreciation		Closing Balance as at 31.3.2023
						Rate	Amount	
1	Land	9,24,981.00	-	-	9,24,981.00	0%	-	9,24,981.00
2	Building *	13,05,445.00	-	-	13,05,445.00	10%	1,30,545.00	11,74,900.00
3	Imphal hostel	3,13,921.00	-	-	3,13,921.00	10%	31,392.00	2,82,529.00
4	Overhead tank	133.00	-	-	133.00	10%	13.00	120.00
5	Dinning hall & kitchen	1,01,491.00	-	-	1,01,491.00	10%	10,149.00	91,342.00
6	Girls home/hostel	5,22,454.00	-	-	5,22,454.00	10%	52,245.00	4,70,209.00
7	Well & water supply	31,772.00	-	-	31,772.00	10%	3,177.00	28,595.00
8	Urinal	26,851.00	-	-	26,851.00	10%	2,685.00	24,166.00
9	Cycle shed	18,682.00	-	-	18,682.00	10%	1,868.00	16,814.00
10	Approach road	8,649.00	-	-	8,649.00	10%	865.00	7,784.00
11	Pathway & cemented ground	18,650.00	-	-	18,650.00	10%	1,865.00	16,785.00
12	Compound drainage	8,468.00	-	-	8,468.00	10%	847.00	7,621.00
13	Children park	1,485.00	-	-	1,485.00	10%	149.00	1,336.00
14	Playground	1,264.00	-	-	1,264.00	10%	126.00	1,138.00
15	Fencing	1,29,025.00	-	-	1,29,025.00	10%	12,903.00	1,16,122.00
16	Furniture	1,02,633.00	-	-	1,02,633.00	10%	10,263.00	92,370.00
17	Furniture (Imphal hostel)	2,569.00	-	-	2,569.00	10%	257.00	2,312.00
18	Bed & bedding	27,187.00	-	-	27,187.00	10%	2,719.00	24,468.00
19	Office equipment	11,431.00	-	-	11,431.00	15%	1,715.00	9,716.00
20	Office equipment & instrument	26,829.00	-	-	26,829.00	15%	4,024.00	22,805.00
21	Generator & Electrical equip.	58,511.00	-	-	58,511.00	15%	8,777.00	49,734.00
22	School bus	34,942.00	-	-	34,942.00	15%	5,241.00	29,701.00
23	Library books	703.00	-	-	703.00	40%	281.00	422.00
24	Cycle & rickshaw	1,464.00	-	-	1,464.00	15%	220.00	1,244.00
25	Vehicle	20,988.00	-	-	20,988.00	15%	3,148.00	17,840.00
26	Tractor	20,256.00	-	-	20,256.00	15%	3,038.00	17,218.00
27	Scooter	667.00	-	-	667.00	15%	100.00	567.00
28	Television/VCD player	7,519.00	-	-	7,519.00	15%	1,128.00	6,391.00
29	Fogging machine	6,494.00	-	-	6,494.00	15%	974.00	5,520.00
30	Computer & accessories	14,417.00	-	-	14,417.00	40%	5,767.00	8,650.00
	Carried forward	37,49,881.00	-	-	37,49,881.00		2,96,481.00	34,53,400.00

* Building includes, School buildings, Hostel, Quarters, Go down

Date 11/10/2023

Chairman
The Children's Home
Saikot

RAO & EMMAR
CHARTERED ACCOUNTANTS

Board Member
The Children's Home : Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR
Date

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

SCHEDULE - B(2) : FIXED ASSETS (Branch Office - Dipha)

Year ended 31.3.2023

Sl. No.	Items	Opening Balance as on 1.4.2022	Addition during the year	Sold/discarded during the year	Total	Depreciation Rate	Depreciation Amount	Closing Balance as at 31.3.2023
1	Land Development	62,205.60	-	-	62,205.60		-	62,205.60
2	School Building	2,50,252.00	-	-	2,50,252.00	10%	25,025.00	2,25,227.00
3	Multi purpose Hall	4,55,951.00	-	-	4,55,951.00	10%	45,595.00	4,10,356.00
4	Mini library building	23,124.00	-	-	23,124.00	10%	2,312.00	20,812.00
5	Drainage	18,626.00	-	-	18,626.00	10%	1,863.00	16,763.00
6	Boy's Dormitory	1,83,785.00	-	-	1,83,785.00	10%	18,379.00	1,65,406.00
7	Girl's Dormitory	3,03,383.00	-	-	3,03,383.00	10%	30,338.00	2,73,045.00
8	Dinning Hall & Kitchen	94,138.00	-	-	94,138.00	10%	9,414.00	84,7[illegible].00
9	Urinal & Toilet	27,589.00	-	-	27,589.00	10%	2,759.00	24,830.00
10	Well & Water Supply	53,356.00	-	-	53,356.00	10%	5,336.00	48,020.00
11	Fencing	46,819.00	-	-	46,819.00	10%	4,682.00	42,137.00
12	Approach Road	16,963.00	-	-	16,963.00	10%	1,696.00	15,267.00
13	Furniture	19,067.00	-	-	19,067.00	10%	1,907.00	17,160.00
14	Bed & Bedding	15,410.00		-	15,410.00	10%	1,541.00	13,869.00
15	Kitchen Equipment	836.00	-	-	836.00	15%	125.00	711.00
16	Water Purifier	774.00	-	-	774.00	15%	116.00	658.00
17	Office Equipment	1,842.00	-	-	1,842.00	15%	276.00	1,566.00
18	Mobile Handset	-	4,250.00		4,250.00	15%	638.00	3,612.00
19	Flood Light & Street Light	-	51,570.00		51,570.00	15%	7,736.00	43,834.00
20	Equipment	1,195.00	-	-	1,195.00	15%	179.00	1,016.00
21	School Bus	31,090.00	-	-	31,090.00	15%	4,664.00	26,426.00
22	Generator	6,763.00	-	-	6,763.00	15%	1,014.00	5,749.00
23	Vehicle(SC Trailer)	9,077.00	-	-	9,077.00	15%	1,362.00	7,715.00
24	Computer & Fax	3.00	46,000.00	-	46,003.00	40%	18,401.00	27,602.00
	Basic Education Programme							
1	Vehicle	6,454.00	-	-	6,454.00	15%	968.00	5,486.00
	Total	16,28,700.60	1,01,820.00	-	17,30,520.40		1,86,326.00	15,44,154.60

Date 11/10/2023

Chairman
The Children's Home
Saikot

RAO & EMMAR
CHARTERED ACCOUNTANTS

Board Member
The Children's Home : Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR, MANIPUR
Date ....

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

Year ended 31.3.2023

Sl. No.	Items	Opening Balance as on 1.4.2022	Addition during the year	Sold/discarded during the year	Total	Depreciation		Closing Balance as at 31.3.2023
						Rate	Amount	
	Brought forward	37,49,881.00	-	-	37,49,881.00	-	2,96,481.00	34,53,400.00
Love in Action		-	-	-	-		-	-
1	Office furniture	27,854.00	-	-	27,854.00	10%	2,785.00	25,069.00
2	Music practice room	86,129.00	-	-	86,129.00	10%	8,613.00	77,516.00
3	Vehicle	69,616.00	-	-	69,616.00	15%	10,442.00	59,174.00
4	Musical instrument	24,025.00	-	-	24,025.00	15%	3,604.00	20,421.00
5	Office equipment	39,732.00	-	-	39,732.00	15%	5,960.00	33,772.00
6	PA system	13,387.00	-	-	13,387.00	15%	2,008.00	11,379.00
7	Generator	31,942.00	-	-	31,942.00	15%	4,791.00	27,151.00
Basic Education Programming								
1	Vehicle	6,157.00	-	-	6,157.00	15%	924.00	5,233.00
	Total	2,98,842.00	-	-	2,98,842.00		39,127.00	2,59,715.00
	Grand Total	40,48,723.00	-	-	40,48,723.00		3,35,608.00	37,13,115.00

Date 11/10/2023

Chairman
The Children's Home
Saikot

RAO & KUMAR
CHARTERED ACCOUNTANTS

Board Member
The Children's Home : Saikot

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR, MANIPUR
Date

THE CHILDREN HOME : SAIKOT
CHURACHANDPUR : MANIPUR

SCHEDULE - B(3) : FIXED ASSETS (FAMILY KNIT PROGRAMME CENTRE)

Year ended 31.3.2023

Sl. No.	Items	Opening Balance as on 1.4.2022	Addition during the year	Sold/discarded during the year	Total	Depreciation Rate	Depreciation Amount	Closing Balance as at 31.3.2023
HEAD OFFICE : SAIKOT								
1	Land Development	9,93,720.00	-	-	9,93,720.00	0%	-	9,93,720.00
2	Building*	15,37,114.64	-	-	15,37,114.64	10%	1,51,711.64	13,85,403.00
3	Furniture	8,743.52	-	-	8,743.52	10%	874.52	7,869.00
4	Water Tank	489.00	-	-	489.00	15%	73.00	416.00
5	Solar lamp	12,801.00	-	-	12,801.00	15%	1,920.00	10,881.00
6	Musical instrument	186.00	-	-	186.00	15%	28.00	158.00
7	Equipment	4,753.60	-	-	4,753.60	15%	713.60	4,040.00
	Total	25,37,807.76	-	-	25,37,807.76		1,55,320.76	23,82,487.00
BRANCH OFFICE : DIPHU								
1	Land Development	2,88,320.00	-	-	2,89,330.00	0%	-	2,89,320.00
2	Building	44,411.04	-	-	44,411.04	10%	4,441.04	39,970.00
3	Furniture	13,015.00	-	-	13,015.00	10%	1,302.00	11,713.00
4	Equipment	7,286.00	-	-	7,286.00	15%	1,093.00	6,193.00
5	Musical Instrument	905.20	-	-	905.20	15%	136.20	769.00
		3,54,937.24	-	-	3,54,937.24		6,972.24	3,47,965.00
	Total	28,92,745.00	-	-	28,92,745.00	-	1,62,293.00	27,30,452.00

* Building includes, School buildings, Hostel, Quarters, Godown

TOTAL(B1+B2+B3)	85,70,168.60	1,01,820.00	-	86,71,988.60	-	6,84,227.00	79,87,761.60

Date 11/10/2023

Chairman
The Children's Home
Saikot

RAO & ... CHARTERED ACCOUNTANTS

Board Member
The Children's Home : Saikot

THE CHILDREN'S HOME SAIKOT CHURACHANDPUR MANIPUR
Date.........

THE CHILDREN HOME : SAIKOT
Churachandpur : Manipur

Year ended on 31.3.2023

SCHEDULE - C : Significant accounting policies and Notes on account

I. Significant accounting policies:

1. The accounts are maintained and the financial statements are prepared on historical cost convention in accordance with the Generally Accepted Accounting Principles under the double entry system of accounting.
2. Recognition of Revenue
Unless otherwise stated hereunder, the accounts are maintained and the financial statements are drawn up on cash basis. As such, revenue/ income and expenditure are recognized and accounted on actual receipts and disbursement basis. Accordingly, the accruals and receivables on income and obligations, liabilities and dues on expenditure have not been taken into account.
3. Treatment of grant :
i) The grant-in-aid received for meeting capital expenses or non -recurring expenses is treated as Capital receipts and accordingly credited directly to General Fund account. The grant received for revenue expenses is treated as Revenue Receipt and taken into Income and Expenditure Account.
ii) Where the grant-in-aid is apportioned by the granting institution into capital and revenue grant the treatment is made in the account according to the directions thereof.
iii) However where the grant is received for composite purpose of meeting both capital expenses and revenue expenses and no allocation is made between capital and revenue and such capital expenses incurred out of the grant is significant, then the extent of capital expenses incurred out of the grant is treated as capital grant and accordingly is credited to General Fund Account and the rest is treated as revenue grant and is credited to Income and Expenditure Account.
4. Fixed Assets & depreciation
i) Fixed assets are shown at written down value after charging depreciation at the rates as shown against the assets in Schedule – B.
ii) Depreciation on assets purchased during the year is charged for a full term of one year irrespective of the date of purchase or put into use.
iii) No depreciation is charged on the assets sold/ discarded during the year.
5. Accounting of materials purchased/ consumable materials
The cost of the purchase of construction materials and consumables is directly taken into expenditure under the related heads irrespective of the stock of materials in hand, if any, as the purchases are made for immediate consumption only and no significant stock is carried. This practice is consistently followed

Chairman
The Children's Home
Saikot

Board Member
The Children's Home : Saikot

RAO & EMMANI CHARTERED ACCOUNTANTS

THE CHILDREN HOME SAIKOT CHURACHANDPUR

II. Notes on Account

1. Treatment of grant in aid:

   The following grant received has been treated as Revenue grant and accordingly credited to Income and Expenditure Account:

Sl.No.	Name of Funder	Education
1	Penix Family, USA	67,402.38
2	ITC Edu. Co. Inc., South Korea	9,20,472.00
	Total	9,87,874.38

2. None of the assets has been revalued during the year.
3. Previous year figures have been regrouped and reclassified wherever necessary to correspond to the current years headings.
4. Contingent Liability : Nil

Date. 4|10|2023

Per our report of even date annexed

RAO & EMMAR
Partner

Naresh Agarwalla
M.No [illegible]

RAO & EMMAR CHARTERED ACCOUNTANTS IMPHAL

Chairman
The Children's Home
Saikot

Board Member
The Children's Home : Saikot